

Frontier Central Schools



Budget Presentation #1

February 11, 2025

Dr. Christopher Thuman



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FRESHMAN TEAM



TARYN MAPPS



Agenda

Summarized Rollover Budget (estimated)

Preliminary Revenue Estimates FY26 (2025-2026)

Additional Needs (future large expenses, not in SOAR)

Spending Shifts (trends we are monitoring)

- SPED
- HealthCare Costs
- BOCES

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Rollover Budget

A rollover budget is a revised set of financial plans for the next accounting period. It is an update of the current budget that was adopted by the District Voters last May, including current year budget adjustments.

It includes all reoccurring expenditures for the District that were made in the current fiscal year, (i.e. software, additional staff, service contracts, etc.) The process includes trending of all known current year costs such as utilities, contractual obligations, retirement costs, health insurance, and BOCES.

It is the starting point for Frontier's budget process.

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Rollover Budget – Anticipated Increases

| | |
|------------------------------------|-------|
| Health Insurance Premiums | 6.5% |
| District Liability Insurance (est) | 10.0% |
| BOCES | 3.43% |
| Utilities - Gas | 15.0% |
| Utilities - Electric | 7.0% |
| Employee Retirement System (ERS) | 16.5% |
| Teacher's Retirement System (TRS) | 9.59% |
| Debt Service | 2.76% |

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Rollover Budget

| | <u>Audited</u> <u>2023-24</u> | <u>Budget</u> <u>2024-25</u> | <u>Proposed</u> <u>2025-26</u> |
|----------------------------------|----------------------------------|---------------------------------|-----------------------------------|
| Salaries | \$52,218,708 | \$53,851,350 | \$56,201,055 |
| Benefits | \$23,789,710 | \$24,499,013 | \$25,520,856 |
| BOCES | \$9,249,501 | \$9,823,690 | \$10,160,452 |
| Debt Service | \$7,799,672 | \$8,873,403 | \$9,118,330 |
| Equipment/Supplies & Contractual | \$6,082,546 | \$9,016,110 | \$9,068,571 |
| Total Budget | \$99,140,137 | \$106,063,566 | \$110,069,264 |
| Tax Cap % | 2.81% | 3.95% | 3.59% |

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Highlights from the Governor's Budget

Overall proposed aid increase of \$1.7 billion (+4.8%)

Foundation Aid proposed increase of \$1.46 billion
(+5.8%)

A minimum 2% increase for all districts (FCSD 2.14%)

Census 2000 poverty data would be replaced with Small Area Income and Poverty Estimates (SAIPE) - a Rockefeller Institute recommendation

Free and Reduced-Price Lunch (FRPL) data would be replaced with Economically Disadvantaged data - a Rockefeller Institute recommendation

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Preliminary Revenue Estimates

| Revenue Estimates | <u>2024 - 2025 Actual</u> | <u>2025 - 2026 Estimated</u> |
|--|---------------------------|------------------------------|
| | | |
| Projected Property Tax (Including Pilots) | 48,700,189 | 51,101,108 |
| State Aid & Federal Aid | 47,499,243 | 48,449,228 |
| Eric County Sales Tax | 5,650,000 | 5,650,000 |
| Miscellaneous | 1,194,549 | 1,194,549 |
| | | |
| Total Estimated Revenues | 103,043,981 | 106,394,885 |

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Spending Shifts

Special Education - \$1.1 million additional this year

Healthcare – 6.5% increase from Dec 2023 to Dec 2024
(studying this now)

Summer School – Federal funding is exhausted as of
6/30/25.

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Capital Needs (not in SOAR)

High School Boiler room

HS Stage improvements (structural work needed)

Middle School Outdoor Storage and Courts

Security upgrades (eVolve, intercoms, locking systems, etc.)

Falcon Center upgrades and preparedness for August

District Facilities and Grounds Fleet Upgrades

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Next Steps

Finalize the staffing plan (done by 4/1/25)

BOCES budget review and projections

Employee Benefits – healthcare, retirement system payments, workers' compensation.

Tax Cap Final Calculations (will have by 3/1/25)

First draft of 25/26 Projected Budget is set for the March 4th BOE meeting



Questions/Feedback?

Thank you very much for your support.

